



MUNKAADÓK
ÉS GYÁRIPAROSOK
ORSZÁGOS SZÖVETSÉGE
CONFEDERATION OF
HUNGARIAN EMPLOYERS
AND INDUSTRIALISTS

CRISIS AND RESTRUCTURING IN HUNGARY
FINAL CONFERENCE
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Economic developments				
	2009	2010	2011	2012
GDP Growth	-6,8	1,3	-1,5	
GOV deficit	-4,6	-4,4	3	
GOV gross dept % of GDP	79,8	81,8	84	
volume of investments % of GDP	20,67	17,97	17	
Source: EUROSTAT, GKI				

Company's responds for the changeable economic surround

here are various methods for survival:

- retreat/closure
- **restructuring**
- **continuous adaptation**

Due to the fastly changing external conditions the need of continuous adaptation is integrated into the corporate strategy and culture.

Important outcome of the Network ProMCR project's Hungarian activities is that one-off restructuring measures are not always sufficient for survival of companies.

Objections of change (according to ProMCR experiences)

Change is difficult to adapt to corporate culture, employees's ability to change is one of the most important factor.

New technology needs updated knowledge.

Flexible legislation framework is needed for managing change, less bureaucracy.

THANK YOU FOR THE ATTENTION!